

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Final Budget for the 2022/23 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2022/23, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,932,827
State	\$60,719,441
Federal	\$8,557,976
Incoming transfers and other transactions	\$3,071,139
Total Revenues	\$79,281,383
Estimated Fund Balance, June 30, 2023	<u>\$9,933,974</u>
Total Available to Appropriate	<u><u>\$89,215,357</u></u>

BE IT FURTHER RESOLVED, that \$76,432,375 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$46,491,032
Support Services:	
Pupil	\$4,369,234
Instructional Staff	\$3,396,962
Business/Administration	\$6,768,722
Operations and Maintenance	\$7,738,706
Pupil Transportation	\$4,397,202
Staff/Personnel	\$785,122
Other Support Services	\$1,184,712
Transfers and Other	\$1,300,683
Total Appropriated	<u><u>\$76,432,375</u></u>

Audited Fund Balance, June 30, 2022	<u>\$7,084,966</u>
Projected Fund Balance, June 30, 2023	<u><u>\$9,933,974</u></u>

Resolution declared adopted June 21, 2023

2022/2023 General Fund - Final Budget

	2021-2022	2022-2023	2022-2023	2022-2023	
	ACTUAL AUDITED	BOE (06.15.22) Original Budget	BOE (02.22.23) Amended Budget	BOE (06.21.23) Final Budget	VARIANCE
	2021/22 August, 2022	2022/23 June 22, 2022	2022/23 February 22, 2023	2022/23 June 21, 2023	2022/23 Amended Budget
					2022/23 Final Budget
Revenue					
Local Sources	6,311,857	6,842,032	7,083,747	6,932,827	(150,920)
State Sources	53,913,671	53,751,719	56,813,021	60,719,441	3,906,420
Federal Sources	5,816,887	6,467,283	8,507,320	8,557,976	50,656
Other Sources	3,059,723	3,226,352	2,995,545	3,071,139	75,594
Total Revenue	69,102,137	70,287,386	75,399,633	79,281,383	3,881,750
Expenditures					
Instruction	40,258,756	41,463,861	43,879,704	46,491,032	2,611,328
<i>Support Services:</i>					
Support Services-Pupil	3,587,407	4,126,491	4,483,500	4,369,234	(114,266)
Support Services-Staff	2,702,246	3,111,973	3,115,624	3,396,962	281,338
Support Services-General Administrative	1,031,714	1,184,135	985,477	1,014,577	29,100
Support Services-Office of the Principals	4,553,406	4,852,336	4,900,426	4,865,043	(35,383)
Support Services-Business	753,399	800,041	879,789	889,102	9,313
Operations and Maintenance	6,083,310	7,041,665	7,183,917	7,738,706	554,789
Pupil Transportation	3,808,960	4,326,644	4,067,488	4,397,202	329,714
Central Support Services	584,759	587,733	838,142	785,122	(53,020)
Other Support Services	869,922	1,037,677	1,264,257	1,184,712	(79,545)
<i>Total Support Services</i>	<i>23,975,122</i>	<i>27,068,695</i>	<i>27,718,620</i>	<i>28,640,660</i>	<i>922,040</i>
Community Services	698,570	1,079,281	1,372,991	1,222,930	(150,061)
Outgoing Transfers/Other	52,286	47,941	68,610	77,753	9,143
Total Expenditures	64,984,734	69,659,778	73,039,925	76,432,375	3,392,450
Revenues over Expenditures	4,117,404	627,608	2,359,708	2,849,008	489,300
Beginning Fund Balance	2,967,562	6,412,014	7,084,966	7,084,966	0
Ending Fund Balance (Est.)	7,084,966	7,039,622	9,444,674	9,933,974	489,300
Fund Balance as a % of Expenditures	10.90%	10.11%	12.93%	13.00%	