

## ANCHOR BAY SCHOOL DISTRICT

### BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Amended Budget for the 2021/22 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2021/22, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,483,792
State	\$53,719,083
Federal	\$4,779,173
Incoming transfers and other transactions	\$2,706,742
Total Revenues	\$67,688,790
Estimated Fund Balance, June 30, 2021	<u>\$2,967,562</u>
Total Available to Appropriate	<u><u>\$70,656,352</u></u>

BE IT FURTHER RESOLVED, that \$65,025,552 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$40,293,317
Support Services:	
Pupil	\$3,516,915
Instructional Staff	\$2,868,391
Business/Administration	\$6,465,951
Operations and Maintenance	\$5,995,739
Pupil Transportation	\$3,842,212
Staff/Personnel	\$496,895
Other Support Services	\$907,309
Transfers and Other	\$638,823
Total Appropriated	<u><u>\$65,025,552</u></u>

Audited Fund Balance, June 30, 2021	<u>\$2,967,562</u>
Projected Fund Balance, June 30, 2022	<u><u>\$5,630,800</u></u>

Resolution declared adopted December 15, 2021

## 2021/2022 General Fund - Amended Budget

	2020-2021	2021-2022		
	ACTUAL AUDITED 2020/21 August, 2021	BOE (06.23.21) Original Budget 2021/22 June 23, 2021	BOE (12.15.21) Amended Budget 2021/22 December 15, 2021	VARIANCE 2021/22 Original 2021/22 Amended
<b>Revenue</b>				
Local Sources	5,465,891	6,403,713	6,483,792	80,079
State Sources	50,976,420	49,483,309	53,719,083	4,235,774
Federal Sources	5,989,195	3,636,250	4,779,173	1,142,923
Other Sources	2,783,862	2,701,740	2,706,742	5,002
<b>Total Revenue</b>	<b>65,215,367</b>	<b>62,225,012</b>	<b>67,688,790</b>	<b>5,463,778</b>
<b>Expenditures</b>				
Instruction	39,787,946	36,714,271	40,293,317	3,579,046
<i>Support Services:</i>				
Support Services-Pupil	2,833,846	2,838,804	3,516,915	678,111
Support Services-Staff	2,842,459	2,716,153	2,868,391	152,238
Support Services-General Administrative	1,449,685	1,155,742	1,104,376	(51,366)
Support Services-Office of the Principals	4,825,618	4,531,627	4,582,183	50,556
Support Services-Business	715,233	769,558	779,392	9,834
Operations and Maintenance	6,148,957	5,558,369	5,995,739	437,370
Pupil Transportation	3,529,251	3,878,916	3,842,212	(36,704)
Central Support Services	604,053	536,674	496,895	(39,779)
Other Support Services	811,300	870,455	907,309	36,854
<i>Total Support Services</i>	23,760,402	22,856,298	24,093,412	1,237,114
Community Services	508,658	464,078	609,453	145,375
Outgoing Transfers/Other	7,562	4,946	29,370	24,424
<b>Total Expenditures</b>	<b>64,064,568</b>	<b>60,039,593</b>	<b>65,025,552</b>	<b>4,985,959</b>
<b>Revenues over Expenditures</b>	<b>1,150,799</b>	<b>2,185,419</b>	<b>2,663,238</b>	<b>477,819</b>
<b>Beginning Fund Balance</b>	<b>1,816,763</b>	<b>2,454,919</b>	<b>2,967,562</b>	<b>512,643</b>
<b>Ending Fund Balance (Est.)</b>	<b>2,967,562</b>	<b>4,640,338</b>	<b>5,630,800</b>	<b>990,462</b>
<b>Fund Balance as a % of Expenditures</b>	<b>4.63%</b>	<b>7.73%</b>	<b>8.66%</b>	
Fund Bal as % of Revenue (Dept of Treasury)	6.05%	9.58%	11.15%	