

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Amended Budget for the 2022/23 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2022/23, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$7,083,747
State	\$56,813,021
Federal	\$8,507,320
Incoming transfers and other transactions	\$2,995,545
Total Revenues	\$75,399,633
Estimated Fund Balance, June 30, 2023	<u>\$9,444,674</u>
Total Available to Appropriate	<u><u>\$84,844,307</u></u>

BE IT FURTHER RESOLVED, that \$73,039,925 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$43,879,704
Support Services:	
Pupil	\$4,483,500
Instructional Staff	\$3,115,624
Business/Administration	\$6,765,692
Operations and Maintenance	\$7,183,917
Pupil Transportation	\$4,067,488
Staff/Personnel	\$838,142
Other Support Services	\$1,264,257
Transfers and Other	\$1,441,601
Total Appropriated	<u><u>\$73,039,925</u></u>

Audited Fund Balance, June 30, 2022	<u>\$7,084,966</u>
Projected Fund Balance, June 30, 2023	<u><u>\$9,444,674</u></u>

Resolution declared adopted February 22, 2023.

2022/2023 General Fund - Amended Budget

	2021-2022	2022-2023	2022-2023	
	ACTUAL AUDITED	BOE (06.15.22) Original Budget	BOE (02.22.23) Amended Budget	VARIANCE
	2021/22	2022/23	2022/23	2022/23 Original Budget
	August, 2022	June 22, 2022	February 22, 2023	2022/23 Amended Budget
Revenue				
Local Sources	6,311,857	6,842,032	7,083,747	241,715
State Sources	53,913,671	53,751,719	56,813,021	3,061,302
Federal Sources	5,816,887	6,467,283	8,507,320	2,040,037
Other Sources	3,059,723	3,226,352	2,995,545	(230,807)
Total Revenue	69,102,137	70,287,386	75,399,633	5,112,247
Expenditures				
Instruction	40,258,756	41,463,861	43,879,704	2,415,843
<i>Support Services:</i>				
Support Services-Pupil	3,587,407	4,126,491	4,483,500	357,009
Support Services-Staff	2,702,246	3,111,973	3,115,624	3,651
Support Services-General Administrative	1,031,714	1,184,135	985,477	(198,658)
Support Services-Office of the Principals	4,553,406	4,852,336	4,900,426	48,090
Support Services-Business	753,399	800,041	879,789	79,748
Operations and Maintenance	6,083,310	7,041,665	7,183,917	142,252
Pupil Transportation	3,808,960	4,326,644	4,067,488	(259,156)
Central Support Services	584,759	587,733	838,142	250,409
Other Support Services	869,922	1,037,677	1,264,257	226,580
<i>Total Support Services</i>	23,975,122	27,068,695	27,718,620	649,925
Community Services	698,570	1,079,281	1,372,991	293,710
Outgoing Transfers/Other	52,286	47,941	68,610	20,669
Total Expenditures	64,984,734	69,659,778	73,039,925	3,380,147
Revenues over Expenditures	4,117,404	627,608	2,359,708	1,732,100
Beginning Fund Balance	2,967,562	6,412,014	7,084,966	672,952
Ending Fund Balance (Est.)	7,084,966	7,039,622	9,444,674	2,405,052
Fund Balance as a % of Expenditures	10.90%	10.11%	12.93%	