

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Final Amended Budget for the 2024/25 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2024/25, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$8,539,792
State	\$64,343,532
Federal	\$2,449,078
Incoming transfers and other transactions	\$7,337,484
 Total Revenues	 \$82,669,886
 Available Fund Balance, June 30, 2024	 \$14,000,942
 Total Available to Appropriate	 \$96,670,828

BE IT FURTHER RESOLVED, that \$78,962,301 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$45,412,077
Support Services:	
Pupil	\$4,822,215
Instructional Staff	\$4,395,128
Business/Administration	\$7,746,011
Operations and Maintenance	\$8,958,192
Pupil Transportation	\$4,116,577
Staff/Personnel	\$832,977
Other Support Services	\$1,430,110
Transfers and Other	\$1,249,014
 Total Appropriated	 \$78,962,301
 Estimated Unrestricted Fund Balance, June 30, 2025	 \$14,911,632
Committed Fund Balance	\$2,796,895
Total Fund Balance	\$17,708,527

Resolution declared adopted June 25, 2025

General Fund - 2024/2025 Final Budget

	2023-2024	2024-2025	2024-2025	
	ACTUAL AUDITED 2023/24 August 2024	BOE (01.22.25) Amended Budget 2024/25 January 22, 2025	BOE (06.25.25) Final Budget 2024/25 June 25, 2025	VARIANCE 2024/25 Amended Budget 2024/25 Final Budget
Revenue				
Local Sources	8,204,003	8,503,435	8,539,792	36,357
State Sources	62,689,049	63,031,597	64,343,532	1,311,935
Federal Sources	6,454,687	2,314,321	2,449,078	134,757
Other Sources / Transfers	3,467,861	7,292,138	7,337,484	45,346
Total Revenue	80,815,600	81,141,491	82,669,886	1,528,395
Expenditures				
Instruction	46,580,488	44,615,448	45,412,077	796,629
<i>Support Services:</i>				
Support Services-Pupil	4,818,627	4,964,152	4,822,215	(141,937)
Support Services-Staff	3,297,570	4,481,653	4,395,128	(86,525)
Support Services-General Administrative	1,067,710	867,079	847,251	(19,828)
Support Services-Office of the Principals	5,283,512	5,489,555	5,579,249	89,694
Support Services-Business	933,335	1,251,469	1,319,511	68,042
Operations and Maintenance	8,702,025	8,899,101	8,958,192	59,091
Pupil Transportation	3,692,590	4,299,823	4,116,577	(183,246)
Central Support Services	822,070	873,856	832,977	(40,879)
Other Support Services	1,261,258	1,439,782	1,430,110	(9,672)
<i>Total Support Services</i>	<i>29,878,697</i>	<i>32,566,470</i>	<i>32,301,210</i>	<i>(265,260)</i>
Community Services	849,106	907,884	849,820	(58,064)
Outgoing Transfers/Other	627,505	105,243	399,194	293,951
Total Expenditures	77,935,797	78,195,045	78,962,301	767,256
Revenues over Expenditures	2,879,802	2,946,446	3,707,585	761,139
Beginning Fund Balance	11,121,140	14,000,942	14,000,942	0
Committed Fund Balance		2,796,895	2,796,895	0
Unrestricted Fund Balance (Est.)	14,000,942	14,150,493	14,911,632	761,139
Fund Balance as a % of Expenditures	17.96%	18.10%	18.88%	