

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Original Budget for the 2025/26 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2025/26, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$8,386,092
State	\$65,272,824
Federal	\$785,641
Incoming transfers and other transactions	\$5,731,009
 Total Revenues	 \$80,175,566
 Estimated Fund Balance, June 30, 2025	 <u>\$14,911,632</u>
 Total Available to Appropriate	 <u><u>\$95,087,198</u></u>

BE IT FURTHER RESOLVED, that \$79,854,677 the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$44,348,168
Support Services:	
Pupil	\$4,752,115
Instructional Staff	\$4,475,395
Business/Administration	\$7,793,264
Operations and Maintenance	\$8,977,392
Pupil Transportation	\$6,507,757
Staff/Personnel	\$852,414
Other Support Services	\$936,753
Transfers and Other	\$1,211,419
 Total Appropriated	 <u><u>\$79,854,677</u></u>
 Estimated Unrestricted Fund Balance, June 30, 2026	 \$15,232,521
Committed Fund Balance	<u>\$2,796,895</u>
Total Fund Balance	<u><u>\$18,029,416</u></u>

Resolution declared adopted June 25, 2025

General Fund - 2025/2026 Original Budget

	2023-2024	2024-2025	2025-2026	
	ACTUAL AUDITED	BOE (06.25.25) Final Budget	BOE (06.25.25) Original Budget	VARIANCE
	2023/24 August 2024	2024/25 June 25, 2025	2025/26 June 25, 2025	2024/25 Final Budget 2025/26 Original Budget
Revenue				
Local Sources	8,204,003	8,539,792	8,386,092	(153,700)
State Sources	62,689,049	64,343,532	65,272,824	929,292
Federal Sources	6,454,687	2,449,078	785,641	(1,663,437)
Other Sources / Transfers	3,467,861	7,337,484	5,731,009	(1,606,475)
Total Revenue	80,815,600	82,669,886	80,175,566	(2,494,320)
Expenditures				
Instruction	46,580,488	45,412,077	44,348,168	(1,063,909)
<i>Support Services:</i>				
Support Services-Pupil	4,818,627	4,822,215	4,752,115	(70,100)
Support Services-Staff	3,297,570	4,395,128	4,475,395	80,267
Support Services-General Administrative	1,067,710	847,251	863,780	16,529
Support Services-Office of the Principals	5,283,512	5,579,249	5,570,863	(8,386)
Support Services-Business	933,335	1,319,511	1,358,621	39,110
Operations and Maintenance	8,702,025	8,958,192	8,977,392	19,200
Pupil Transportation	3,692,590	4,116,577	6,507,757	2,391,180
Central Support Services	822,070	832,977	852,414	19,437
Other Support Services	1,261,258	1,430,110	936,753	(493,357)
<i>Total Support Services</i>	<i>29,878,697</i>	<i>32,301,210</i>	<i>34,295,090</i>	<i>1,993,880</i>
Community Services	849,106	849,820	745,033	(104,787)
Outgoing Transfers/Other	627,505	399,194	466,386	67,192
Total Expenditures	77,935,797	78,962,301	79,854,677	892,376
Revenues over Expenditures	2,879,802	3,707,585	320,889	(3,386,696)
Beginning Fund Balance	11,121,140	14,000,942	14,911,632	910,690
Committed Fund Balance		2,796,895	2,796,895	0
Unrestricted Fund Balance (Est.)	14,000,942	14,911,632	15,232,521	320,889
Fund Balance as a % of Expenditures	17.96%	18.88%	19.08%	