

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Amended Budget for the 2020/21 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2020/21, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$5,476,386
State	\$50,713,002
Federal	\$7,275,240
Incoming transfers and other transactions	\$2,721,166
Total Revenues	\$66,185,794
Audited Fund Balance, June 30, 2020	\$1,816,763
Total Available to Appropriate	<u>\$68,002,557</u>

BE IT FURTHER RESOLVED, that \$66,102,908 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$39,432,399
Support Services:	
Pupil	\$2,869,413
Instructional Staff	\$3,869,418
Business/Administration	\$6,926,287
Operations and Maintenance	\$6,704,336
Pupil Transportation	\$3,902,345
Staff/Personnel	\$1,091,797
Other Support Services	\$768,892
Transfers and Other	\$538,021
Total Appropriated	<u>\$66,102,908</u>

Audited Fund Balance, June 30, 2020	<u>\$1,816,763</u>
Projected Fund Balance, June 30, 2021	<u>\$1,899,649</u>

Resolution declared adopted February 24, 2021

Anchor Bay School District
General Fund Budget 2020/2021
Budget Summary - February 24, 2021

	ACTUAL AUDITED 2019/20 August, 2020	BOE (06.24.2020) Original Budget 2020/21 June 24,2020	BOE (02.24.21) Amended Budget 2020/21 February 24, 2021
Revenue			
Local Sources	5,684,632	6,051,600	5,476,386
State Sources	49,389,319	49,623,918	50,713,002
Federal Sources	3,080,198	3,483,467	7,275,240
Other Sources	825,972	2,636,086	2,721,166
Total Revenue	58,980,121	61,795,071	66,185,794
Expenditures			
Instruction	38,318,100	37,655,755	39,432,399
<i>Support Services:</i>			
Support Services-Pupil	2,756,766	2,786,560	2,869,413
Support Services-Staff	3,147,475	3,073,690	3,869,418
Support Services-General Administrative	1,067,130	1,107,438	1,517,588
Support Services-Office of the Principals	4,618,150	4,648,156	4,656,345
Support Services-Business	728,557	788,949	752,354
Operations and Maintenance	5,614,215	5,823,574	6,704,336
Pupil Transportation	3,702,271	3,733,919	3,902,345
Central Support Services	551,753	556,408	1,091,797
Other Support Services	815,344	871,782	768,892
<i>Total Support Services</i>	23,001,601	23,390,476	26,132,488
Community Services	625,986	671,122	532,706
Outgoing Transfers/Other	9,789	5,120	5,315
Total Expenditures	61,955,537	61,722,473	66,102,908
Revenues over Expenditures	(2,975,416)	72,598	82,886
Beginning Fund Balance	4,792,178	1,623,344	1,816,763
Ending Fund Balance (Est.)	1,816,763	1,695,942	1,899,649
Fund Balance as a % of Expenditures	2.93%	2.75%	2.87%
Fund Bal as % of Revenue (Dept of Treasury)	3.86%	3.46%	3.90%