

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Final Amended Budget for the 2021/22 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2021/22, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,405,698
State	\$54,112,844
Federal	\$6,074,133
Incoming transfers and other transactions	\$3,048,738
Total Revenues	\$69,641,413
Fund Balance June 30, 2021	<u>\$2,967,562</u>
Total Available to Appropriate	<u><u>\$72,608,975</u></u>

BE IT FURTHER RESOLVED, that \$66,196,961 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$40,759,802
Support Services:	
Pupil	\$3,590,057
Instructional Staff	\$2,901,501
Business/Administration	\$6,517,909
Operations and Maintenance	\$6,186,182
Pupil Transportation	\$3,901,678
Staff/Personnel	\$624,593
Other Support Services	\$924,403
Transfers and Other	\$790,836
Total Appropriated	<u><u>\$66,196,961</u></u>

Audited Fund Balance, June 30, 2021	<u>\$2,967,562</u>
Projected Fund Balance, June 30, 2022	<u><u>\$6,412,014</u></u>

Resolution declared adopted June 22, 2022

2021/2022 General Fund - Proposed Final Budget

	2020-2021	2020-2021		
	ACTUAL AUDITED	BOE (12.15.21) Amended Budget	BOE (06.22.22) Final Budget	VARIANCE
	2020/21 August, 2021	2021/22 December 15, 2021	2021/22 June 22, 2022	2021/22 Amended 2021/22 Final Budget
Revenue				
Local Sources	5,465,891	6,483,792	6,405,698	(78,094)
State Sources	50,976,420	53,719,083	54,112,844	393,761
Federal Sources	5,989,195	4,779,173	6,074,133	1,294,960
Other Sources	2,783,862	2,706,742	3,048,738	341,996
Total Revenue	65,215,367	67,688,790	69,641,413	1,952,623
Expenditures				
Instruction	39,787,946	40,293,317	40,759,802	466,485
<i>Support Services:</i>				
Support Services-Pupil	2,833,846	3,516,915	3,590,057	73,142
Support Services-Staff	2,842,459	2,868,391	2,901,501	33,110
Support Services-General Administrative	1,449,685	1,104,376	1,044,559	(59,817)
Support Services-Office of the Principals	4,825,618	4,582,183	4,690,374	108,191
Support Services-Business Operations and Maintenance	715,233	779,392	782,976	3,584
Pupil Transportation	6,148,957	5,995,739	6,186,182	190,443
Central Support Services	3,529,251	3,842,212	3,901,678	59,466
Other Support Services	604,053	496,895	624,593	127,698
<i>Total Support Services</i>	811,300	907,309	924,403	17,094
	23,760,402	24,093,412	24,646,323	552,911
Community Services	508,658	609,453	742,895	133,442
Outgoing Transfers/Other	7,562	29,370	47,941	18,571
Total Expenditures	64,064,568	65,025,552	66,196,961	1,171,409
Revenues over Expenditures	1,150,799	2,663,238	3,444,452	781,214
Beginning Fund Balance	1,816,763	2,967,562	2,967,562	0
Ending Fund Balance (Est.)	2,967,562	5,630,800	6,412,014	781,214
Fund Balance as a % of Expenditures	4.63%	8.66%	9.69%	
Fund Bal as % of Revenue (Dept of Treasury)	6.05%	11.15%	12.61%	