

**ANCHOR BAY SCHOOL DISTRICT**

**BUDGET RESOLUTION**

**The Board of Education's resolution approving the General Fund Original Budget for the 2020/21 school year and the millage rate is as follows:**

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2020/21, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$6,051,600
State	\$49,623,918
Federal	\$3,483,467
Incoming transfers and other transactions	\$2,636,086
Total Revenues	\$61,795,071
Estimated Fund Balance, June 30, 2020	\$1,623,344
Total Available to Appropriate	<u>\$63,418,415</u>

BE IT FURTHER RESOLVED, that \$61,722,473 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$37,655,755
Support Services:	
Pupil	\$2,786,560
Instructional Staff	\$3,073,690
Business/Administration	\$6,544,543
Operations and Maintenance	\$5,823,574
Pupil Transportation	\$3,733,919
Staff/Personnel	\$556,408
Other Support Services	\$871,782
Transfers and Other	\$676,242
Total Appropriated	<u>\$61,722,473</u>

Estimated Beginning Fund Balance	<u>\$1,623,344</u>
Projected June 30, 2021 Fund Balance	<u>\$1,695,942</u>

Resolution declared adopted June 24, 2020

**Anchor Bay School District  
General Fund Budget**

Fiscal Year Ending June 30th  
Updated 06.24.20

	<b>2018/19 Actual</b>	<b>2019/20 Original</b>	<b>2019/20 Final</b>	<b>2020/21 Original</b>
<b>Revenue</b>				
Local Sources	6,029,677	6,225,197	5,650,822	6,051,600
State Sources	49,632,464	51,202,689	50,659,282	49,623,918
Federal Sources	2,991,464	3,101,882	3,210,754	3,483,467
Incoming Transfers	775,615	514,350	825,972	2,636,086
<b>Total Revenue</b>	<b>59,429,220</b>	<b>61,044,118</b>	<b>60,346,830</b>	<b>61,795,071</b>
<b>Expenditures</b>				
Instruction	36,864,253	38,254,466	39,170,469	37,655,755
<u>Support Services:</u>				
Support Services-Pupil	2,714,741	2,700,488	2,782,444	2,786,560
Support Services-Staff	3,127,803	3,197,553	3,292,752	3,073,690
Support Services-General Administration	1,131,807	983,881	1,120,819	1,107,438
Support Services-Office of the Principals	4,600,075	4,578,752	4,721,764	4,648,156
Support Services-Business	713,553	734,721	731,561	788,949
Operations and Maintenance	5,731,843	5,828,243	5,797,046	5,823,574
Pupil Transportation	3,468,905	3,647,488	3,749,779	3,733,919
Central Support Services	454,311	605,465	593,417	556,408
Other Support Services	792,344	882,535	853,566	871,782
<b>Total Support Services</b>	<b>22,735,381</b>	<b>23,159,126</b>	<b>23,643,148</b>	<b>23,390,476</b>
Community Services	610,848	710,751	696,927	671,122
Outgoing Transfers/Other	2,489	18,714	5,120	5,120
<b>Total Expenditures</b>	<b>60,212,971</b>	<b>62,143,057</b>	<b>63,515,664</b>	<b>61,722,473</b>
<b>Revenues over Expenditures</b>	<b>(783,751)</b>	<b>(1,098,939)</b>	<b>(3,168,834)</b>	<b>72,598</b>
<b>Beginning Fund Balance</b>	<b>5,575,929</b>	<b>4,314,112</b>	<b>4,792,178</b>	<b>1,623,344</b>
<b>Ending Fund Balance</b>	<b>4,792,178</b>	<b>3,215,173</b>	<b>1,623,344</b>	<b>1,695,942</b>

7.96%

5.17%

2.56%

2.75%

Resolutions declared adopted 06.24.2020