

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Budget Amendment for the 2019/20 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2019/20, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	\$5,650,822
State	\$50,659,282
Federal	\$3,210,754
Incoming transfers and other transactions	\$825,972
Total Revenues	\$60,346,830
Fund Balance, June 30, 2019	\$4,792,178
Total Available to Appropriate	<u><u>\$65,139,008</u></u>

BE IT FURTHER RESOLVED, that \$63,515,664 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$39,170,469
Support Services:	
Pupil	\$2,782,444
Instructional Staff	\$3,292,752
Business/Administration	\$6,574,144
Operations and Maintenance	\$5,797,046
Pupil Transportation	\$3,749,779
Staff/Personnel	\$593,417
Other Support Services	\$853,566
Transfers and Other	\$702,047
Total Appropriated	<u><u>\$63,515,664</u></u>

Beginning Fund Balance	<u>\$4,792,178</u>
Projected June 30, 2020 Fund Balance	<u><u>\$1,623,344</u></u>

Resolution declared adopted June 24, 2020